

Draft Copy – South-West Lake Maxinkuckee Conservancy District

Meeting Date: Saturday, April 18, 2009

Members Present: Del Demaree, Kathryn Densborn, Dick Dugger, George Duncan, Dan Yates, and Chuck Norman.

Members Attending by Telephone: Ted Schenberg

Others Present: Alan Hux, Taft Stettinius & Hollister LLP
Tom McGee, Property owner in the District

Del Demaree announced a quorum was present, called the meeting to order at 10:15 AM at the north side offices of Bose McKinney & Evans LLP at 301 Pennsylvania Parkway and announced that all notice requirements of the Indiana Open Door Law had been met.

MINUTES FROM THE MARCH 14, 2009, MEETING

Mr. Duncan moved to approve the minutes of the meeting of the Board of Directors (the “Board”) of the South-West Lake Maxinkuckee Conservancy District (the “District”) of March 14, 2009. Mr. Dugger seconded. The motion passed unanimously.

Old Business

Mr. Dugger obtained two quotes for Error and Omissions Insurance and turned the information over to Mr. Hux for review. He also received quotes from two of three banks contacted for services and financing pertaining to the District which he also gave to Mr. Hux for review and recommendation.

Mr. Norman indicated he had received an invoice from the rate consultant. Mr. Hux suggested he forward the invoice to Mr. Dugger for payment once a bank is selected and the District has obtained the financing.

New Business

Mr. Hux suggested we hear from Mr. McGee before recessing to Executive Session to discuss contract negotiations with the City of Culver.

Mr. McGee inquired about the timing and the process for the elections for the SWLMCD Board members. He then left the meeting.

Mrs. Densborn moved to recess to Executive Session at 10:31 AM and Mr. Yates seconded. The motion passed unanimously.

The Chairman convened the Executive Session concerning contract negotiations with the Town of Culver at 10:31 a.m.

The Chairman adjourned the Executive Session at 11:41 a.m.

Chairman Demaree reconvened the public meeting of the SWLMCD at 11:42 AM.

The Board of Directors hereby certify that no subject matter was discussed in the Executive Session other than the subject matter specified.

Motion by Mr. Duncan, second by Mr. Norman that Mr. Schenberg and Mrs. Densborn contact Mr. Michael Doss, the Culver Town Manager, to set a meeting time and date to negotiate a mutually fair and agreeable inter-local sewage treatment agreement to be later approved by the SWLMCD Board. Motion passed unanimously.

Motion by Mrs. Densborn, second by Mr. Dugger that Mr. Yates negotiate with Lake City Bank to request the \$12,000 Commitment Fee be removed or reduced and Mr. Yates or the Chairman be authorized to sign a commitment letter as reviewed by the Board on behalf of the SWLMCD with the reduced Commitment Fee. The motion passed unanimously.

NEXT MEETING

The Board determined to meet on Saturday, May 30, 2009, at 10:00 AM, at the Culver-Union Township Public Library.

ADJOURNMENT

Upon motion duly made, seconded and unanimously passed, the meeting was adjourned at 12:40 PM.

Respectfully submitted,

Richard P. Dugger, Secretary